

September 3rd, 2026

Hydro One RWC Members

We understand that members have been receiving notices from Hydro One and/or Morgan Stanley and/or Shareworks regarding discontinuation of accounts for retired members.

The PWU indicated to us that although Hydro One had previously been allowing retirees' shares to remain in their Morgan Stanley/Share works account (with Hydro One paying the account fees), Hydro One has decided to end this practice.

There is no contractual obligation for Hydro One to continue the practice, thus the PWU cannot file a grievance or take any other action regarding this matter.

Accordingly, you should follow the instructions you receive in the notice to withdraw or sell your shares within the designated notice period.

Rick Prudil

President

Retired Workers' Chapter